



877 North 8th West  
Riverton, WY 82501 USA

Ph: (307) 856-9271  
Fx: (307) 857-3050  
www.usnrg.com

M0370040

December 18, 2008

Tom Munson  
Utah Dept of Natural Resources  
Division of Oil, Gas and Mining  
1594 West North Temple, Suite 1210  
Salt Lake City, UT 84114-5801

RECEIVED

DEC 22 2008

UTAH DEPT. OF NATURAL RESOURCES

Re: Velvet Mine Annual fee Permit Number M370040

Dear Tom:

Enclosed is a \$500 check for Velvet Mine, Permit Number M370040, the annual permit fee.

Sincerely,  
U. S. Energy Corp.

A handwritten signature in black ink, appearing to read 'F. R. Craft'.

Fredrick R. Craft

Enclosure

0007

# U.S. ENERGY CORP.

877 N. 8TH STREET W. PH. (307) 856-9271  
RIVERTON, WY 82501-2349

FIRST INTERSTATE BANK  
99-12-1023

3522

PAY  
AMOUNT  
OF

DATE	TO THE ORDER OF	DESCRIPTION	CHECK NUMBER
6/18/08	Division of Oil, Gas & Mining Permit		3522

130012

DOLLARS

CHECK  
AMOUNT

\$ 500.00

 Security Features  
Included.  
Details on Back.

ORIGINAL CHECK  
ROUTED TO ACCOUNTING

*This portion MUST be returned with your payment to ensure proper credit. THANK YOU*

ACCOUNT BILLED
U S ENERGY CORP

PROJECT NAME
VELVET

PERMIT ID
M370040

DUE DATE	ANNUAL FEE	AMOUNT DUE
12/31/2008	\$ 500	\$ 500

<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
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\*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING  
1594 WEST NORTH TEMPLE SUITE 1210  
PO BOX 145801  
SALT LAKE CITY UT 84114-5801

Please make check payable to:  
**Division of Oil, Gas and Mining**